

Bayan
Proposed Operating Budget for FY-2026 Including Projections Through FY-2028

	FY-2025 (B)	FY-2026 (B)	FY-2027 (P)	FY-2028 (P)
ENROLLMENT ASSUMPTIONS				
School of Theology	125	165	185	200
School of Management				20
Total Enrollment		165	185	220
REVENUE				
Contributions, Grants & Pledges (Bayan)				
<i>General</i>	\$ 3,500,000	\$ 3,200,000	\$ 3,700,000	\$ 4,500,000
<i>Accreditation/Transitional Funding (Sources Not Identified)</i>		\$ 1,300,000	\$ 1,650,000	\$ 1,000,000
Subtotal Contributions, Grants & Pledges	\$ 3,500,000	\$ 4,500,000	\$ 5,350,000	\$ 5,500,000
Tuition Revenue				
<i>School of Theology</i>	\$ 405,800	\$ 455,000	\$ 505,000	\$ 572,000
<i>School of Management</i>	\$ -	\$ -	\$ -	\$ 260,700
Subtotal Tuition Revenue	\$ 405,800	\$ 455,000	\$ 505,000	\$ 832,700
Auxiliary Enterprises Revenue				
<i>Bayan Tours</i>	\$ 633,000	\$ 787,000	\$ 1,050,000	\$ 1,200,000
<i>Events</i>	\$ 15,605	\$ 10,000	\$ 25,000	\$ 25,000
<i>Continuing Education Programs</i>	\$ 40,300	\$ 53,800	\$ 55,000	\$ 60,000
<i>Non-Profit Management Services</i>	\$ 313,200	\$ 400,000	\$ 400,000	\$ 400,000
Subtotal Auxiliary Enterprises Revenue	\$ 1,002,105	\$ 1,250,800	\$ 1,530,000	\$ 1,685,000
Investment Revenue	\$ 7,355	\$ 7,500	\$ 7,500	\$ 7,500
Other Revenue	\$ 1,863	\$ 2,000	\$ 2,000	\$ 2,000
Total Revenue	\$ 4,917,123	\$ 6,215,300	\$ 7,394,500	\$ 8,027,200
EXPENDITURES				
Program Service Expenditures				
Bayan Tours	\$ 520,951	\$ 625,500	\$ 822,000	\$ 1,000,100
Instructional Costs & Program Service Expenditures (New Programs)*	\$ -	\$ -	\$ 167,000	\$ 287,900
Instructional Costs & Program Service Expenditures (Legacy Programs)	\$ 2,536,695	\$ 2,400,200	\$ 2,631,700	\$ 2,684,000
Subtotal Program Service Expenditures	\$ 3,057,646	\$ 3,025,700	\$ 3,620,700	\$ 3,972,000
Marketing & Fundraising				
Enrollment, Recruitment & Marketing (Legacy Programs)	\$ 130,558	\$ 135,000	\$ 187,500	\$ 280,000
Enrollment, Recruitment & Marketing (New Programs)*		\$ -	\$ 130,000	\$ 150,000
Rebranding, Messaging, Website & Digital Assets		\$ 145,000	\$ 45,000	\$ 60,000
Advertising/Hosted Events	\$ 16,600	\$ 15,000	\$ 25,000	\$ 25,000
Sponsorships	\$ 18,331	\$ 20,000	\$ 20,000	\$ 20,000
Subtotal Marketing & Fundraising Expenditures	\$ 165,489	\$ 315,000	\$ 407,500	\$ 535,000
Strategic Execution				
Strategic Projects, Accreditation, Programmatic Expansion/Transition from CTS	\$ 313,578	\$ 875,000	\$ 805,000	\$ 500,000
Executive Professional Development	\$ 63,003	\$ 67,000	\$ 100,000	\$ 100,000
Subtotal Strategic Execution Expenditures	\$ 376,581	\$ 942,000	\$ 905,000	\$ 600,000
General & Administrative				
Personnel	\$ 846,060	\$ 989,000	\$ 1,137,100	\$ 1,303,000
Bank & Payment Processing Charges	\$ 65,000	\$ 71,200	\$ 74,400	\$ 82,000
Employee & Staff Reimbursements	\$ 45,100	\$ 42,000	\$ 45,000	\$ 51,000
Legal & Accounting	\$ 22,500	\$ 205,000	\$ 175,000	\$ 190,000
Insurance	\$ 29,000	\$ 31,000	\$ 34,000	\$ 36,000
Dues & Subscriptions	\$ 1,000	\$ 1,200	\$ 1,500	\$ 1,700
Other Taxes and Licenses	\$ 1,000	\$ 1,000	\$ 1,100	\$ 1,200
Software	\$ 61,000	\$ 66,000	\$ 70,000	\$ 77,000
Rent	\$ 38,500	\$ 41,000	\$ 45,000	\$ 47,000
Utilities	\$ 300	\$ 330	\$ 500	\$ 650
Travel & Entertainment	\$ 39,000	\$ 40,100	\$ 46,000	\$ 51,200
Printing Services & Postage	\$ 14,484	\$ 23,000	\$ 25,000	\$ 25,000
Supplies	\$ 1,000	\$ 1,200	\$ 1,500	\$ 1,700
Janitorial Services	\$ 1,000	\$ 1,200	\$ 1,500	\$ 1,700
Office Expenses & Misc.	\$ 1,200	\$ 1,500	\$ 2,000	\$ 2,500
Other	\$ -	\$ 2,500	\$ 3,000	\$ 7,000
Subtotal General & Administrative	\$ 1,166,144	\$ 1,517,230	\$ 1,662,600	\$ 1,878,650
Total Expenditures	\$ 4,765,860	\$ 5,799,930	\$ 6,595,800	\$ 6,985,650
NET CHANGE IN ASSETS	\$ 151,263	\$ 415,370	\$ 798,700	\$ 1,041,550

A = Actual, B = Budgeted, P = Projected